

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY**  
**Florida Education Finance Program (FEFP)**

	<b>FY 2007 BUDGET PROPOSALS</b>			
	<b>2005-06 Actual Third Calc.</b>	<b>Governor's Budget Feb. 1, 2006</b>	<b>Senate SB 2700 March 15, 2006</b>	<b>House HB 5001 April 6, 2005</b>
<b>Projected Revenue</b>				
K-12 Unweighted FTE's	173,340.99	175,246.71	175,842.50	175,842.50
K-12 Weighted FTE's	192,640.94	194,503.17	194,184.51	194,184.51
Base Student Allocation (BSA)	\$3,742.42	\$3,891.90	\$4,005.32	\$3,852.34
District Cost Differential (DCD)	1.0372	1.0307	1.0307	1.0307
BSA (Including DCD for Palm Beach)	<b>\$3,881.64</b>	<b>\$4,011.38</b>	<b>\$4,128.28</b>	<b>\$3,970.61</b>
<b>Net FTE Revenue</b>	<b>\$747,762,398</b>	<b>\$780,226,385</b>	<b>\$801,648,674</b>	<b>\$771,030,343</b>
<b>Additional Allocations:</b>				
<b>Class Size Reduction</b>	<b>103,666,981</b>	<b>143,937,046</b>	<b>147,014,366</b>	<b>141,374,371</b>
DCD Transition Supplement	379,284	353,079	0	0
ESE Block Grant	69,628,452	68,922,812	71,178,690	74,737,625
Lottery - Discretionary	8,915,693	8,759,712	8,792,565	8,790,534
Lottery - School Recognition \$	10,495,215	10,495,215	10,495,215	10,495,215
Other Categoricals	49,809,531	58,879,604	52,769,699	47,612,094
Reading Instruction	5,937,286	7,372,907	7,400,371	<b>6,256,604</b>
Safe Schools	5,568,736	5,425,623	5,429,384	5,429,384
SAI	35,204,654	35,665,792	35,817,105	<b>40,025,016</b>
<b>Teacher Special Compensation</b>	<b>0</b>	<b>0</b>	<b>3,739,782</b>	<b>14,275,868</b>
Discretionary Millage	63,256,277	75,186,398	74,948,388	<b>110,218,217</b>
Add'l Discretionary Millage	17,860,596	17,543,493	17,634,915	0
Additional FRS Cost	17,069,435			
<b>Total FEFP &amp; Major Categoricals</b>	<b>\$1,135,554,538</b>	<b>\$1,212,768,066</b>	<b>\$1,236,869,154</b>	<b>\$1,230,245,271</b>
<b>Increase from Previous Fiscal Year</b>		<b>\$77,213,528</b>	<b>\$101,314,616</b>	<b>\$94,690,733</b>

<b>FY 2007 BUDGET PROPOSALS</b>			
	<b>Governor's Budget Feb. 1, 2006</b>	<b>Senate SB 2700 March 15, 2006</b>	<b>House HB 5001 April 6, 2005</b>
<b>Increase from Previous Fiscal Year</b>	<b>\$77,213,528</b>	<b>\$101,314,616</b>	<b>\$94,690,733</b>
<b>LESS:</b>			
FTE Reserve (Enrollment now expected to decline slightly)	\$17,700,369	\$16,389,275	\$15,824,939
Funds Earmarked for Class Size Reduction Increase	40,270,065	43,347,385	37,707,390
Funds Earmarked for Reading Instruction	1,435,621	1,463,085	319,318
Funds Earmarked for Teacher Special Compensation	0	3,739,782	14,275,868
Funds Earmarked for Other Categoricals	9,070,073	2,960,168	<b>(2,197,437)</b>
<b>Net Revenue Increase</b>	<b>\$17,807,473</b>	<b>\$36,375,089</b>	<b>\$26,563,218</b>
<b>MUST FUND THE FOLLOWING:</b>			
<b>Utilities - FPL 26% Rate Increase Jan. 06</b>	\$4,200,000	\$4,200,000	\$4,200,000
<b>FY07 Teacher (CTA) Contract</b>			
Salary Increase (Step w/4.0% guarantee)	30,833,530	30,833,530	30,833,530
CTA Supplement Increases (Degree, Glades, Other)	4,849,804	4,849,804	4,849,804
Education, Research & Dissemination Pilot	4,269,433	4,269,433	4,269,433
<b>Health Insurance Increase (estimate 10% Jan. 07)</b>	6,000,000	6,000,000	6,000,000
<b>Property Insurance (approx. 50% rate incr. expected Dec. 06)</b>	4,000,000	4,000,000	4,000,000
<b>Sub-total</b>	\$54,152,767	\$54,152,767	\$54,152,767
<b>ESTIMATED BUDGET SHORTFALL</b>	<b>(\$36,345,294)</b>	<b>(\$17,777,678)</b>	<b>(\$27,589,549)</b>
<b>ADDITIONAL NEEDS:</b>			
<b>New Programs for At-Risk Students - CEP Expansion</b>	1,856,470	1,856,470	1,856,470
<b>FY07 Salary Increase - 3% annual equiv. All Other Employees</b>	9,343,852	9,343,852	9,343,852
	<b>\$11,200,322</b>	<b>\$11,200,322</b>	<b>\$11,200,322</b>
<b>TOTAL POTENTIAL BUDGET SHORTFALL</b>	<b>(\$47,545,616)</b>	<b>(\$28,978,000)</b>	<b>(\$38,789,871)</b>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY**  
**Comparison of 2006-07 Budget Proposals**  
**Estimated Impact to Palm Beach**

	2005-06	2006-07	2006-07	2006-07
	Third	Governor's	Senate	House
	Calculation	Budget	SB 2700	HB 5001
<b>MAJOR FEFP FORMULA COMPONENTS</b>		Feb. 2006	March 15, 2006	April 6, 2006
K-12 Unweighted FTE's	173,340.99	175,246.71	175,842.50	175,842.50
K-12 Weighted FTE's (Funded)	192,640.94	194,503.17	194,184.51	194,184.51
School Taxable Value	130,559,911,672	155,183,483,003	154,692,234,798	154,692,234,798
Required Local Effort Millage	5.230	4.836	5.322	4.950
Discretionary Millage	0.510	0.510	0.510	<b>0.750</b>
Equalized Discretionary Millage	0.144	0.119	0.120	
	5.884	5.465	5.952	5.700
<b>State Base Student Allocation (BSA)</b>	<b>\$3,742.42</b>	<b>\$3,891.90</b>	<b>\$4,005.32</b>	<b>\$3,852.34</b>
District Cost Differential (DCD) w/ 2005 FPL	1.0372	1.0307	1.0307	1.0307
WTD FTE x BSA x DCD	\$747,762,398	\$780,226,385	\$801,648,674	\$771,030,343
DCD Transition Supplement	379,284	353,079	0	0
Declining Enrollment Supp.	0	0	0	0
Sparsity Supp.	0	0	0	0
Lab School Discr. Contribution	0	0	0	0
Safe Schools	5,568,736	5,425,623	5,429,384	5,429,384
.25 Mill Equalization	0	0	0	0
.51 Millage Compression	0	0	0	0
SAI	35,204,654	35,665,792	35,817,105	40,025,016
Reading Instruction	5,937,286	7,372,907	7,400,371	6,256,604
ESE Guaranteed Allocation	69,628,452	68,922,812	71,178,690	74,737,625
Minimum Guarantee	0	0	0	0
Teacher Special Compensation	0	0	3,739,782	14,275,868
<b>TOTAL FEFP</b>	<b>\$864,480,810</b>	<b>\$897,966,598</b>	<b>\$925,214,006</b>	<b>\$911,754,840</b>
<b>LOCAL FEFP FUNDS</b>				
Required Local Effort Taxes	\$648,686,921	\$712,943,958	\$782,108,470	\$727,440,234
<b>STATE FEFP FUNDS</b>	<b>\$215,793,889</b>	<b>\$185,022,640</b>	<b>\$143,105,536</b>	<b>\$184,314,606</b>
<b>LOTTERY</b>				
Discretionary Lottery	\$8,915,693	\$8,759,712	\$8,792,565	\$8,790,534
School Recognition	\$10,495,215	\$10,495,215	\$10,495,215	\$10,495,215
	\$19,410,908	\$19,254,927	\$19,287,780	\$19,285,749
<b>STATE CATEGORICAL PROGRAMS</b>				
Instructional Materials	\$15,433,478	\$17,259,354	\$17,057,457	\$17,057,457
Student Transportation	28,742,242	35,891,462	27,745,301	29,330,959
Public School Technology	3,257,274	3,250,538	3,258,098	0
Class Size Reduction	103,666,981	143,937,046	147,014,366	141,374,371
Teacher Lead Program	1,195,664	1,306,290	3,534,157	1,223,678
Teacher Training	1,180,873	1,171,960	1,174,686	0
	\$153,476,512	\$202,816,650	\$199,784,065	\$188,986,465
<b>TOTAL STATE FUNDING</b>	<b>\$388,681,309</b>	<b>\$407,094,217</b>	<b>\$362,177,381</b>	<b>\$392,586,820</b>
<b>LOCAL FUNDING</b>				
Total Required Local Effort	\$648,686,921	\$712,943,958	\$782,108,470	\$727,440,234
Total Discretionary Local Effort	63,256,277	75,186,398	74,948,388	<b>110,218,217</b>
Equalized Discretionary Local Effort	17,860,596	17,543,493	17,634,915	
<b>TOTAL LOCAL FUNDING</b>	<b>\$729,803,794</b>	<b>\$805,673,849</b>	<b>\$874,691,773</b>	<b>\$837,658,451</b>
<b>TOTAL FUNDING</b>	<b>\$1,118,485,103</b>	<b>\$1,212,768,066</b>	<b>\$1,236,869,154</b>	<b>\$1,230,245,271</b>
<b>FRS CONTRIBUTION ADDITIONAL COST</b>	<b>\$17,069,435</b>			
<b>TOTAL FUNDING (ADJUSTED FOR FRS INCR.)</b>	<b>\$1,135,554,538</b>	<b>\$1,212,768,066</b>	<b>\$1,236,869,154</b>	<b>\$1,230,245,271</b>
<b>TOTAL FUNDS PER UNWEIGHTED FTE</b>	<b>\$6,550.99</b>	<b>\$6,920.35</b>	<b>\$7,033.96</b>	<b>\$6,996.29</b>
<i>Total Increase from 2005-06 per Unwtd</i>		\$369.36	\$482.97	\$445.30
<i>Total Increase from prior year</i>		\$77,213,528	\$101,314,616	\$94,690,733